

Islamic Academy of Coventry

An Introduction to Zakāt Workshop – Worksheet

Question 1

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Question 2

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Question 3

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Question 4

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Question 5

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Question 6 – Zakāt Calculation

Item	Amount	Asset?	Deductible ?	Total
Cash in Bank	£1000			
Cash in the House	£10,000			
Gold Value	£20,000			
Money Loaned to Masjid	£5,000			
Halāl Mortgage Monthly Payment	£500			
Money borrowed from a friend (Immediate)	£2,000			
Utility Bill	£200			

Net Asset Value =

Zakāt =

Question 7

Calculate your own Zakāt

Assets

Money

Item	Total
Cash in Bank Accounts	
Cash in Wallet	
Cash in House	
Cash in Foreign Currencies	
Cash in Foreign Accounts	
Cash in Joint Accounts	
Total Cash Value	

Gold & Silver

Item	Price per Gram	Total
Gold		
Silver		
Total Value		

Investments

Item	Total
Cash in Committees	
Shares Zakāt liability (confirm if proxy applies)	
Pension Zakāt liability (confirm type and proxy value)	
Money Lent to others	
Any other Investments	
Total Value	

Business Assets

Item	Total
Retail Value of Stock	
Cash in Business Accounts	
Total Value	

Total Cash Value	
Total Gold & Silver Value	
Total Investment Value	
Total Business Asset Value	
Gross Asset Value	

Deductibles

Outstanding Bills	
Immediately payable loans	
Deferred Loan Payments for forthcoming Islamic year (repayment only, not interest)	
Outstanding Debts on goods received	
Salaries to be paid	
Outstanding Business Bills	
Outstanding Maḥr	
Total Deductibles	

Net Asset Value

Gross Asset Value	Total Deductibles	Gross Asset Value – Total Deductibles = Net Asset Value	Net Asset Value /40 (2.5%)

Zakāt Payable = _____

